



June 13, 2024

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code : 531795
NSE Script Symbol : ATULAUTO

Dear Sir,

SUB: Intimation under Regulation 30 of the SEBI (LODR) Regulations 30 (5) Incorporation of a Subsidiary Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that Atul Auto Limited ("the Company") has incorporated a new Subsidiary Company by name **Atulease Private Limited**. The said Subsidiary Company was incorporated on June 12, 2024.

Detailed information as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of aforesaid matter is given in 'Annexure A' to this letter.

Thanking you.

Yours faithfully,
For Atul Auto Limited,

Paras J Viramgama
Company Secretary & Compliance Officer

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 252999 **Website:** www.atulauto.co.in **E-Mail:** info@atulauto.co.in



Annexure - A

Name of the target entity, details in brief such as size, turnover etc.;	Name: Atulease Private Limited Date of Incorporation: June 12, 2024 Share Capital: Total Initial investment in share capital will be Rs.10 Lakh. The fund will be infused as per business requirement. Turnover: Nil (Yet to Commence Business Operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Mr. Vijay Kedia, Non-Executive Director of Atul Auto Limited has subscribed 20,000 equity shares at face value of Rs.10/- per share comprising 20% of share capital in Atulease Private Limited. The transaction is done at arms' length price.
Industry to which the entity being acquired belongs	Operating lease of vehicles
Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Atulease Private Limited will into business of purchase, acquire, maintain, operate and manage various types of vehicles and ply them on road or to give them on hire, lease or on rental or of any such similar arrangements.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
Indicative time period for completion of the acquisition;	Not applicable
Consideration-whether cash consideration Or share swap or any other form and details of the same;	Atul Auto Limited has subscribed 80,000 Equity Shares at face value of Rs.10/- comprising 80% of share capital in cash.
Cost of acquisition and/or the price at which the shares are acquired;	Atul Auto Limited invests Rs.8,00,000/- by way of subscription of 80,000 Equity Shares at a face value Rs.10/- per share.
Percentage of shareholding / control acquired and /Or number of shares acquired;	Atul Auto Limited has subscribed 80,000 Equity Shares comprising 80% of Share Capital.
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Atulease Private Limited will venture into business of purchase, acquire, maintain, operate and manage various types of vehicles and ply them on road or to give them on hire, lease or on rental or of any such similar arrangements. Last 3 years turnover: Not Applicable Country in which the acquired entity has presence: India

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 252999 **Website:** www.atulauto.co.in **E-Mail:** info@atulauto.co.in